



V. V. SANGHA'S
**SHREE KHASGATESH COLLEGE OF ARTS, COMMERCE
AND SCIENCE TALIKOTI -586214**

7. INSTITUTIONAL VALUES AND BEST PRACTICES

KEY INDICATOR – 7.2

BEST PRACTICE-1

**TITLE OF THE PRACTICE
FINANCIAL SUPPORT TO STUDENTS**

METRIC-7.2.1

BEST PRACTICE – I

1. Title: Financial Support to Students.

2. Objectives:

- To motivate students for achieving excellence in curricular and extra-curricular activities.
- To enhance self-esteem of the students.
- To motivate stakeholders to contribute towards students excellent achievement.
- To encourage top scorers by providing cash prizes.
- To promote sports culture.
- To support economically weaker students.

3. The Context:

Education is the universal element for achieving empowerment. Education is considered as a significant aspect in the foundation of the society. Motivation is essential to drive students to work hard and do well. As ours is a backward and drought prone area most of the students from economically weaker section of the society. Hence, there is a need to motivate such students in order to keep them engaged in the task of achieving academic excellence. Therefore, there is a need to introduce such kind of practice to motivate students to continue their education.

4. The Practice:

Around the area there has been a history of frequent droughts which made the life of the people miserable. In such, condition sending children's for higher education is a difficult task for parents. Hence, to help such kind of students college has initiated the practice of providing financial support to students.

- a. Fee Concession to Meritorious Students: The institution reimburses admission fees paid by the students. In each class BA, B.Com and B.Sc

will be selected on merit basis. There is a compulsion that they should pass the previous examination.

- b. **Fee Concession to Economically Weaker Students:** The staff members of the college adopt the students and pay the college fees of economically weaker students.
- c. **Cash Prize for Toppers:** The staff members of the college give cash prize to the topper of the Department and Centum Scorers. This practice is started from the year 2020-21.
- d. **Fee Concession for Sport Achievers:** The College provides fee concession to the sports achiever students in order to promote sports culture.
- e. **Financial Support to Physically Disabled Students by Alumni:** Mr. Sunil Mahendrakar alumni paid the admission fees of Ms. Bhagamma Hebbal who is studying in BA V semester at present.

5. **Evidence of Success:** This practice was brought into effect from the year 2014-15 and continued till date. This practice has got good response from the community and students. We hope that with the introduction of this practice students got motivated and in near future University Rank holders can be grabbed and this activity will grow to greater heights. This practice has benefitted the students who could not afford to continue education due to financial constraints.

6. **Problems Encountered and Resources Required:** Polling of required fund and motivating alumni for financial support was one of the biggest challenges. The college suffered a lot in determining the economical status of the students. This practice was started with limited resources and gradually is increasing. Many alumni and staff members are showing interest for such philanthropic cause.